



# BRAZILIAN INFRASTRUCTURE FORUM 2013

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# The New Bidding Rounds for Oil and Gas

**Marco Antônio Martins Almeida**

Secretary of Oil and Gas of the Ministry of Mines and Energy





# Agenda

**11<sup>th</sup> Bidding Round  
Concession System**

**1<sup>st</sup> Round: Pre-salt Layer  
Production Sharing System**

**12<sup>th</sup> Bidding Round  
Concession System with focus on  
unconventional resources**



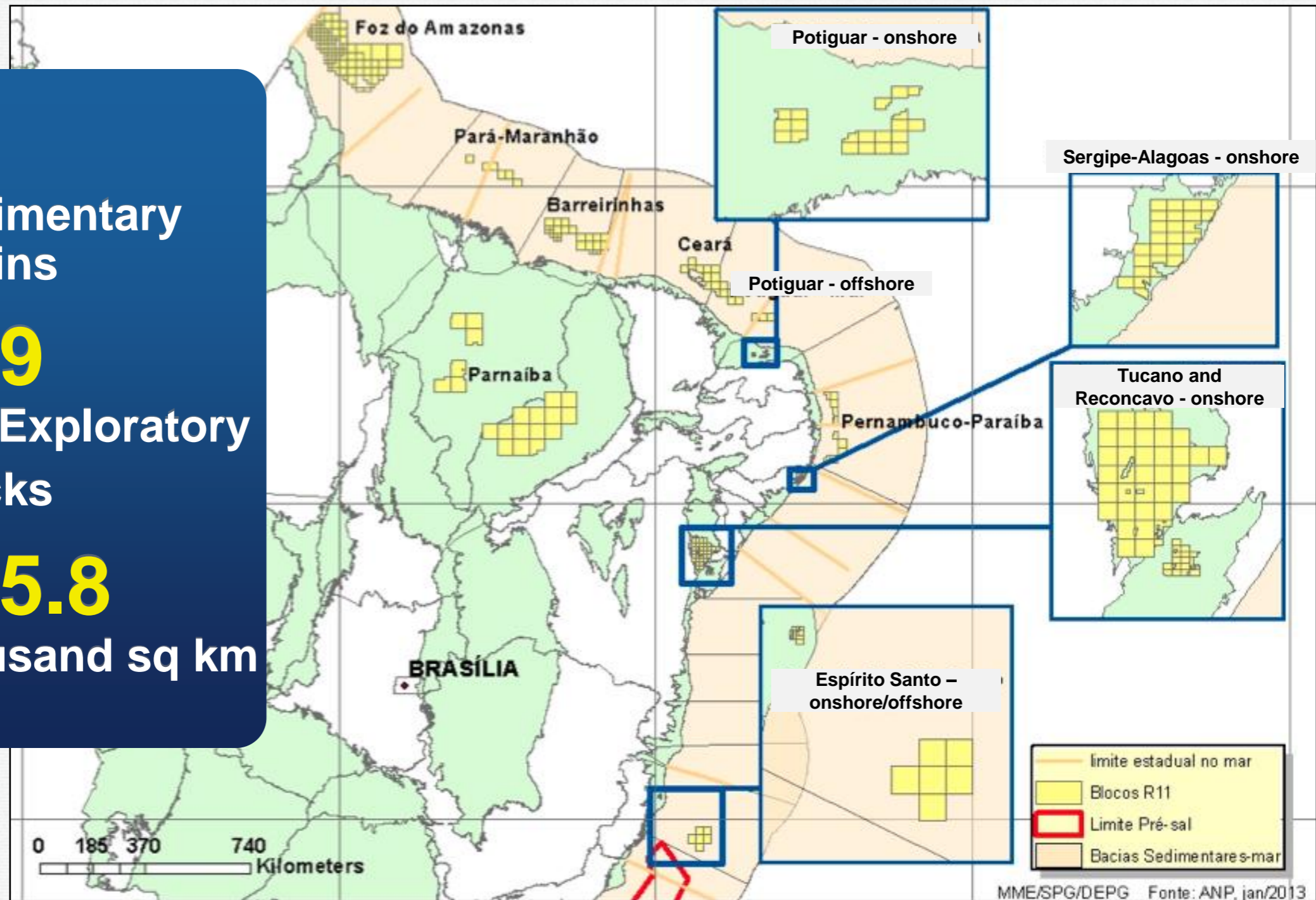
# 11<sup>th</sup> Bidding Round

## Offered Areas

**13**  
Sedimentary  
Basins

**289**  
289 Exploratory  
blocks

**155.8**  
thousand sq km





# 11<sup>th</sup> Bidding Round

## Concession System

**Concession of areas - regulated by Law 9,478/1997**

**Bidding judgment criteria:**

- **Signature Bonus (40%)**
- **Minimum Exploratory Program (40%)**
- **Local Content (20%) - Fixed minimum and maximum values**

**Government Take:**

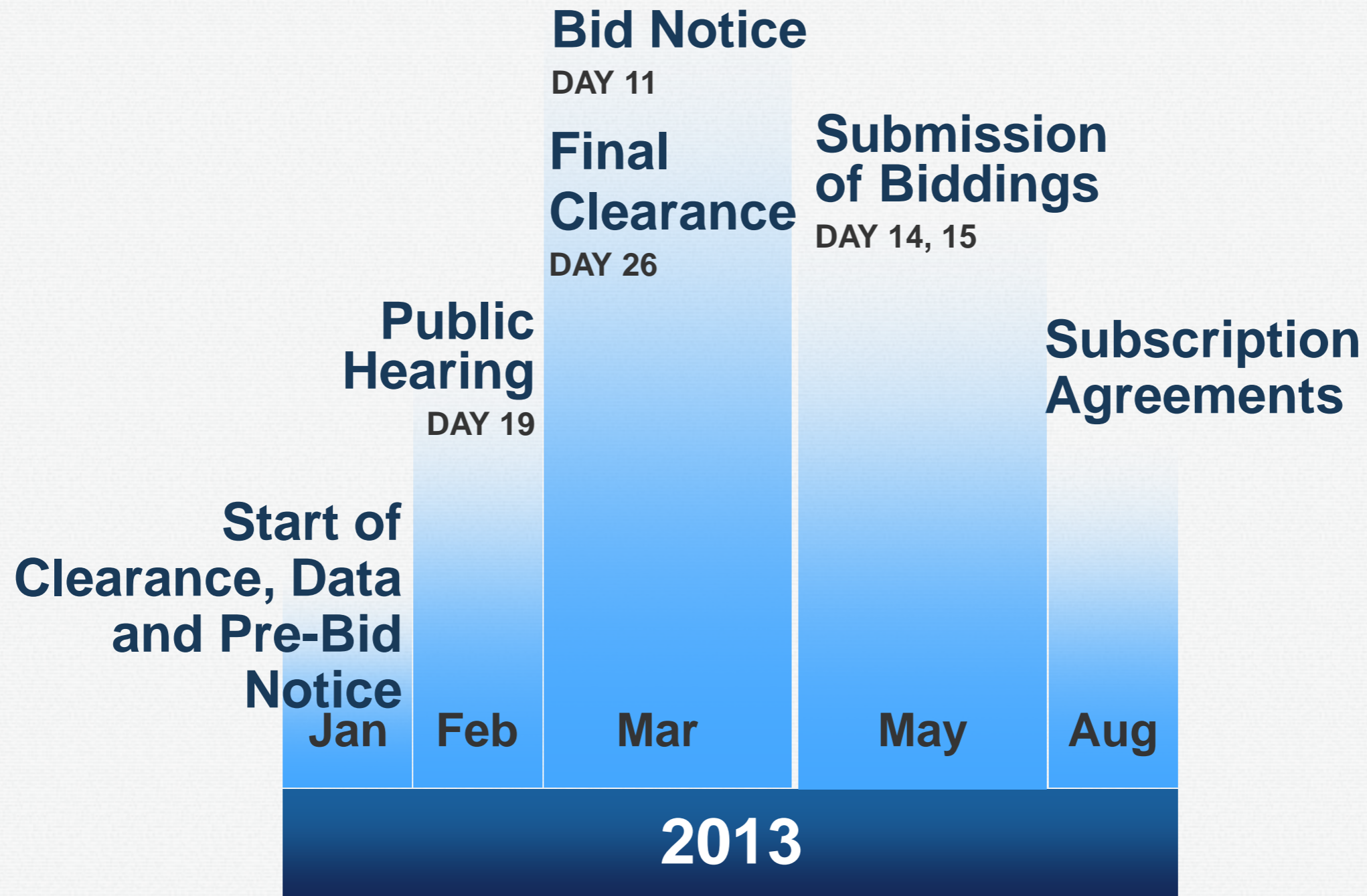
- **Royalties - 10%**
- **Special Participation in large fields**

**Clearance and information in the ANP website**

- **[www.brasil-rounds.gov.br](http://www.brasil-rounds.gov.br)**

# 11<sup>th</sup> Bidding Round

## Schedule

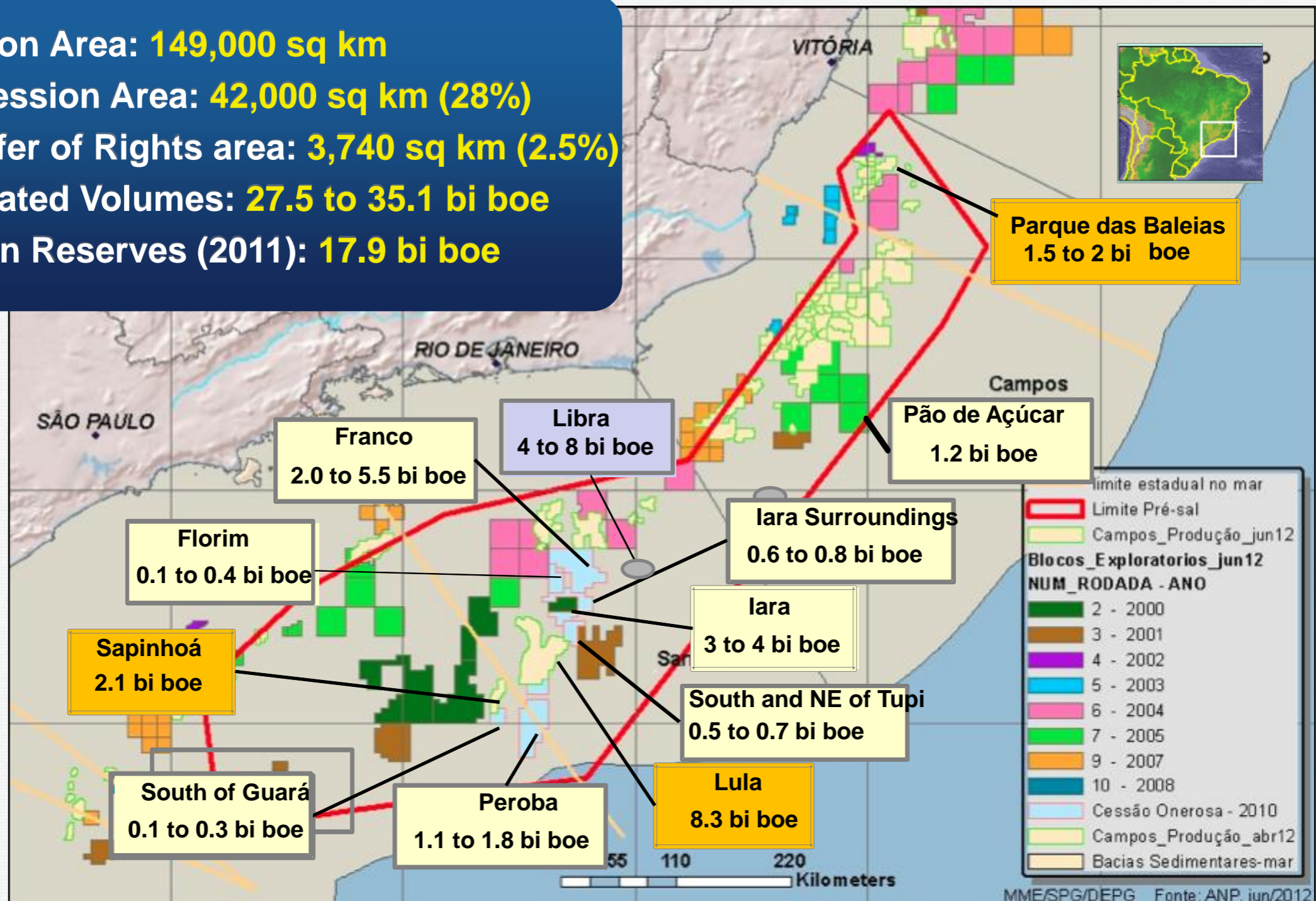




# Brazil's Pre-Salt Layer

## Bid under Production Sharing System

**Polygon Area: 149,000 sq km**  
**Concession Area: 42,000 sq km (28%)**  
**Transfer of Rights area: 3,740 sq km (2.5%)**  
**Estimated Volumes: 27.5 to 35.1 bi boe**  
**Proven Reserves (2011): 17.9 bi boe**





# 1<sup>st</sup> Round of Production Sharing Pre-Salt Layer

## Grant of areas according to Law 12,351/2010

- Areas of the Pre-Salt polygon for bid under study
- Petrobras will operate with minimum 30% participation
- Signature Bonus, Local Content and Minimum Exploration Program informed in the Bid Notice

## Bidding judgment criteria:

- Highest share of profit oil for the Federal Government

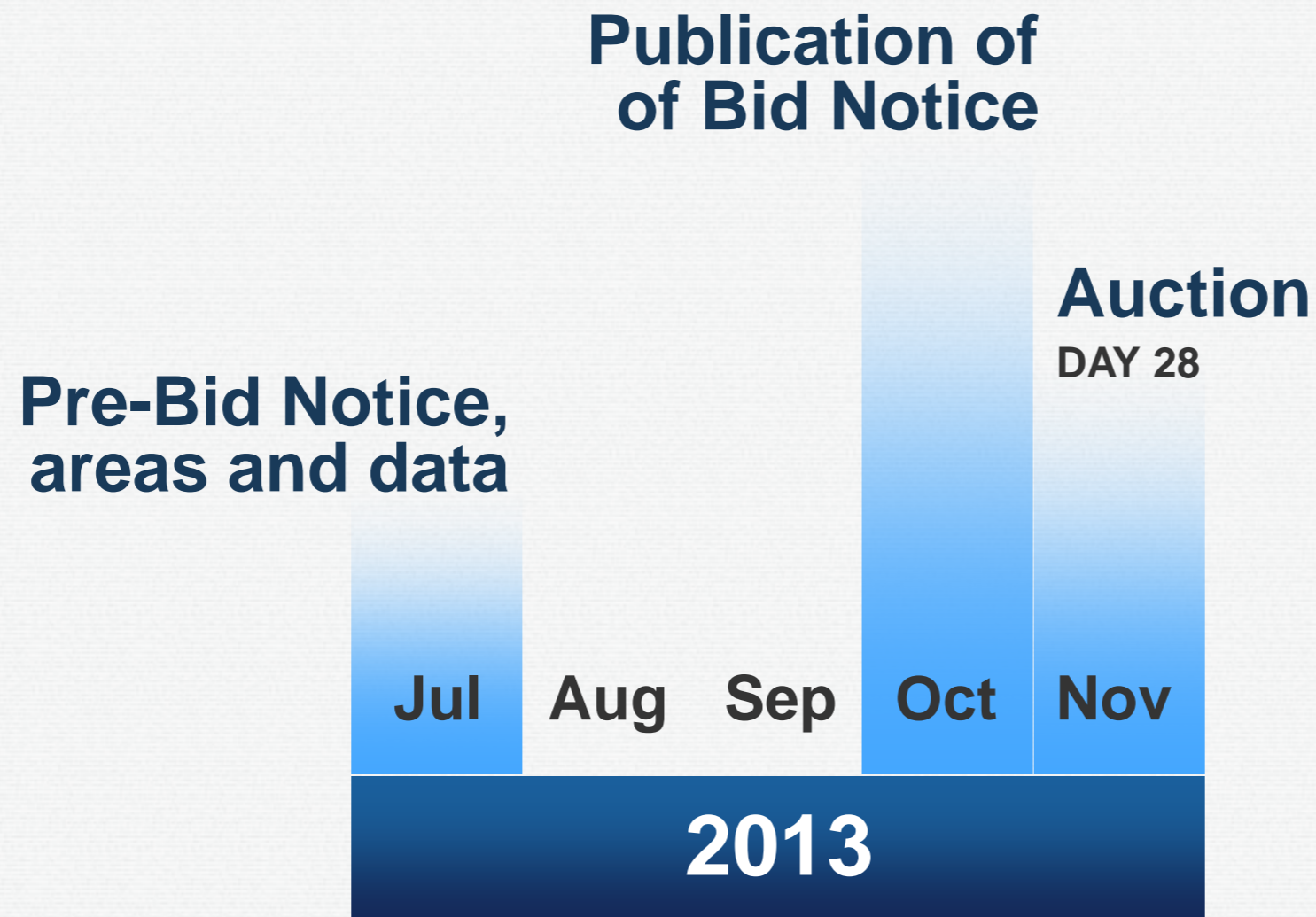
## Government Take: 15% royalties

## Accreditation by the ANP



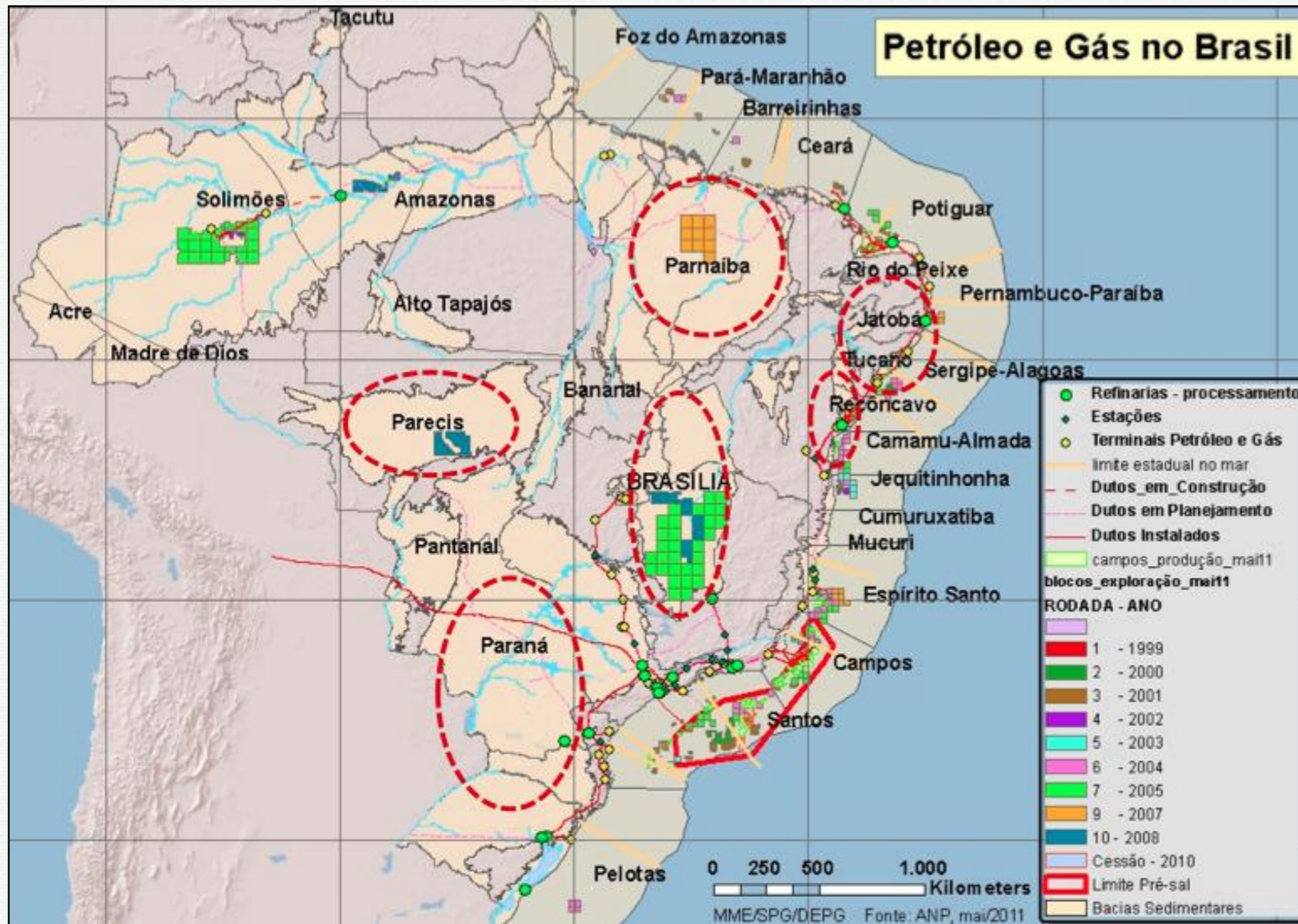
# 1<sup>st</sup> Round of Production Sharing Pre-Salt Layer

## Schedule





# Areas with Potential for Non-conventional Resources





# 12<sup>th</sup> Concession Round Unconventional Resources

Concession of areas - regulated by Law 9,478/1997

Date for bidding: December 11 and 12/2013

Bidding judgment criteria

- Signature Bonus (% TBD)
- Minimum Exploration Program (% TBD)
- Local Content (% TBD)

Government Take:

- Royalties - between 5 and 10%
- Special Participation in large fields TBD

Requirements for operators, minimum exploration program and environmental/regulatory issues under review;

Main basins under study: Paraná, São Francisco, Parecis, Sergipe/Alagoas, Parnaíba and Recôncavo





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